



# AI-Wasm Fund

## Performance Fact Sheet

April, 2021

**NAV** KWD 0.4155

**Fund Size** KWD 2.19 Mn

Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
MTD	3.51%	6.70%	Total Holdings	19	167
QTD	3.51%	6.70%	Top 5 Holdings %	100%	100%
YTD	6.33%	12.16%	Cash Holdings	7.89%	0

RISK METRICS	Fund	Benchmark
Volatility	15.48%	10.53%
Sharp Ratio	-0.671	-0.925
Tracking Error		3.36%
Information Ratio		-0.056
Alpha (MTD)		-0.72%
Beta (MTD)		0.970
Alpha (Annual)		-0.007
Beta (Annual)		0.970
Risk Free Rate		3.00%

### FUND OBJECTIVE

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

### PARAMETERS & FUND DETAILS

#### Fund Manager

Kuwait Finance & Investment Company

Fund Manager's Management Fees

1.25%

Fund Manager's Incentive Fees

10% for over 10% annual return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

#### Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment Controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

#### Auditors

Abdulkareem Abdullah Al-Samdan

Al-Aibani, Al Osaimi & Partners- Ernst & Young

Fees: KWD 2,250 P.A.

Fund Currency

KWD

Fund Capital:

Variable

Fund Capital Range:

KWD 5 To 50 Million

Fund Structure:

Open Ended

First public Offering:

22/06/2005

Subscription fees:

1%

Minimum Subscription

1,000 units

Subscription/Redemption Weekly

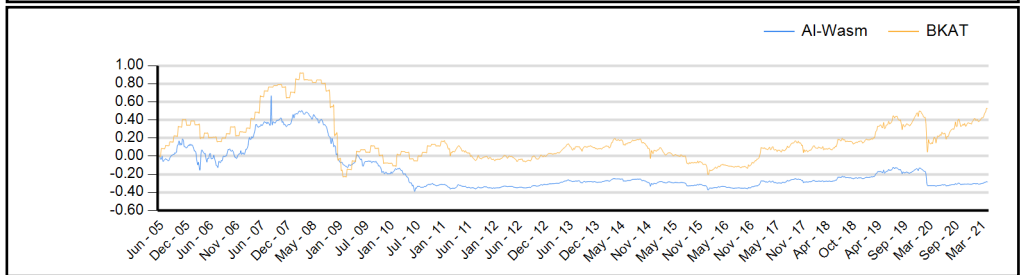
Analysis Start

10/04/2005

Dividends:

KWD 0.300 P/U on 15/08/2007

### NAV Performance

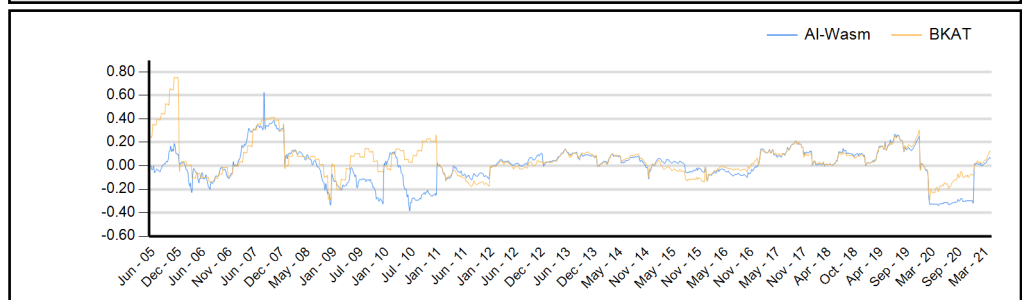


### Performance

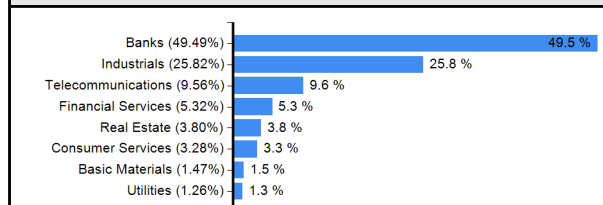
	Yearly	2 Years	3 Years	4 Years	5 Years	Since Incpt.
AI-Wasm Fund	10.70%	-20.24%	-1.56%	1.64%	13.68%	-28.45%
All-Share Index (TR)	3.21%	42.78%	57.49%	67.36%	45.55%	52.44%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005							0.4%	0.7%	4.3%	10.5%	5.4%	-7.9%
2006	2.1%	-5.5%	-18.5%	19.2%	-4.9%	0.0%	-8.6%	6.7%	5.6%	5.4%	-6.6%	3.6%
2007	0.9%	4.2%	10.2%	9.3%	2.5%	3.6%	-1.1%	0.9%	1.7%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-11.1%	
2009	-12.6%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.5%	6.4%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.9%
2015	0.2%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%
2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%
2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%
2020	1.4%	-5.5%	-29.6%	-0.1%	0.2%	1.7%	-1.9%	2.4%	1.5%	-0.6%	0.8%	0.0%
2021	2.2%	-1.8%	2.4%	3.5%								

### YTD Performance



### Sector Breakdown



### Top 5 Holdings

1) Kuwait Finance House	17.05%
2) National Bank Of Kuwait	14.41%
3) Mobile Telecommunications Company	8.80%
4) Ahli United Bank (b.s.c)	7.23%
5) Agility Public Warehousing Company	6.91%

### Market Review

Kuwait Boursa Indices continued the positive performance for an exceptional growth during the month of April 2021 enhanced by The International Monetary Agency's raising its forecast for the growth of Kuwait's economy during 2021. The All-share index ended the month with a gain of +5.8% led by the outperformance of mid-caps and small cap stocks, translated in the performance of the Main market Index which hiked by +9.4%, followed by the Main 50 Index by +8.8% and finally the Premier Market's index with an increase of +4.7%.

In terms of sector performance, the majority showed positive performance. The top performing sector was Technology sector showing the gains of +30.5%, followed by Industrials +15.6%, and Financial Services with gains of +14.0%, while Banks reported +3.7%. On the other hand, the Utilities had the biggest decline with a monthly sector loss of -4.9% followed by the Healthcare at -2.1% and telecommunications -2.1%.

### Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

