



Performance Fact Sheet

July, 2020

NAV KWD 0.3753

Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
MTD	-1.89%	-2.74%	Total Holdings	2	172
QTD	-1.89%	-2.74%	Top 5 Holdings %	27%	55%
YTD	-32.64%	-17.64%	Cash Holdings	73.1%	N/A

Fund Size KWD 1.989 Mn

RISK METRICS	Fund	Benchmark
Volatility	25.49%	17.24%
Sharp Ratio	-0.124	-0.070
Tracking Error		14.63%
Information Ratio		-1.306
Alpha (MTD)		5.69%
Beta (MTD)		1.006
Alpha (Annual)		-0.050
Beta (Annual)		0.948
Risk Free Rate		3.00%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:

1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10% Annual Return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

The Fund Does not Follow a specific Index; for performance comparison, KSE ALL SHARE MARKET INDEX TR (Since 01/04/2018) and MSCI KUWAIT INDEX are used

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors

Abdulkareem Abdullah Al-Samdan

Al Iban, Al Osaimi & Partners-Ernst & Young

Fees: KWD 2,250 P.A.

Fund Currency Kuwaiti Dinars

Fund Capital: Variable

Fund Capital Range: KD 5 Million to KD 50 Million

Fund structure: Open-ended

First public Offering: 22/06/2005

Subscription fees: 1%

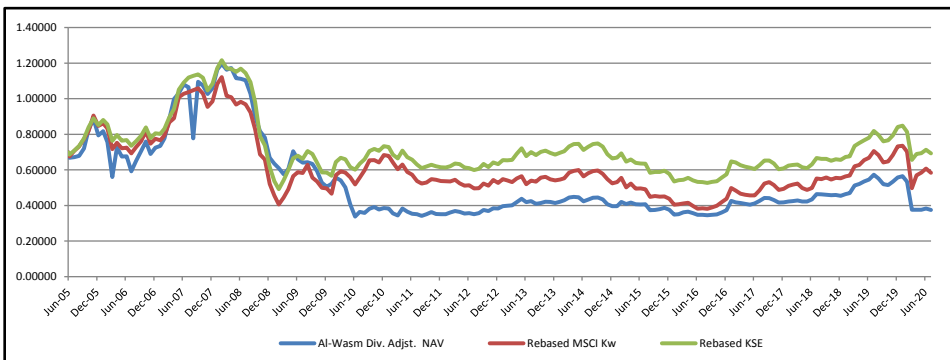
Minimum Subscriber 1000 Units

Subscription/Redemption: Weekly

Analysis Start 01/06/2005

Dividends: KD 0.300 P/U on 20/08/2007

NAV Performance

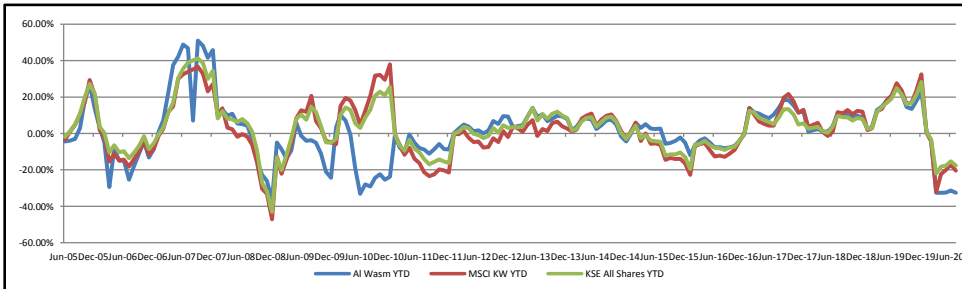


Performance

	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-34.5%	-18.9%	-15.1%	8.7%	-8.4%	-46.3%
KSE All Shares	-15.4%	4.6%	6.3%	31.7%	1.4%	-0.9%
MSCI Kuwait	-17.4%	6.4%	11.5%	53.0%	9.3%	-16.6%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%
2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%
2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%
2020	1.3%	-5.4%	-29.6%	-0.1%	0.2%	1.7%	-1.9%					

YTD Performance



Sector BreakDown

Commercial Banks	27%
Telecom	0%
Industrials	0%
Diversified Fin. Serv.	0%
Materials	0%
Real Estate	0%
Consumer Goods	0%
Building & Construction	0%

Top 5 Holdings

National Bank Of Kuwait
Kuwait Finance House

MARKET REVIEW

During the month of July, the Amir was hospitalized and underwent a successful surgery. Also, S&P, the global rating agency, downgraded Kuwait outlook from stable to negative on the back of widening government deficit to almost 40% of GDP amid oil production cuts. Thus, the equity market reacted negatively, where Kuwait witnessed the biggest drop during the month among GCC markets. The All Share Market Index declined -3.2%. This decline came after three consecutive months gains, resulting in YTD performance of -20.9%. The premier Market dropped as well, by 3.4%, where all shares performance weakened except AUB Bahrain. Basic Material was the worst performing sector, witnessing a decline of -6.7% during the month of July. Banks performance retreated by -3.1% with Gulf bank declining the most by -10.4%.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.