



Performance Fact Sheet

May, 2020

NAV KWD 0.376

Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
MTD	0.16%	0.68%	Total Holdings	5	173
QTD	-29.54%	-14.80%	Top 5 Holdings %	100%	54%
YTD	-32.52%	-17.60%	Cash Holdings	65.4%	N/A

Fund Size KWD 1.993 Mn

RISK METRICS	Fund	Benchmark
Volatility	25.63%	17.31%
Sharp Ratio	-0.109	-0.060
Tracking Error		14.58%
Information Ratio		-1.385
Alpha (MTD)		5.06%
Beta (MTD)		1.007
Alpha (Annual)		-0.098
Beta (Annual)		0.940
Risk Free Rate		3.00%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:

1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10% Annual Return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

The Fund Does not Follow a specific Index; for performance comparison, KSE ALL SHARE MARKET INDEX TR (Since 01/04/2018) and MSCI KUWAIT INDEX are used

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors

Abdulkareem Abdullah Al-Samdan

Al Aiban, Al Osaimi & Partners-Ernst & Young

Fees: KWD 2,250 P.A.

Fund Currency: Kuwaiti Dinars

Fund Capital: Variable

Fund Capital Range: KD 5 Million to KD 50 Million

Fund structure: Open-ended

First public Offering: 22/06/2005

Subscription fees: 2%

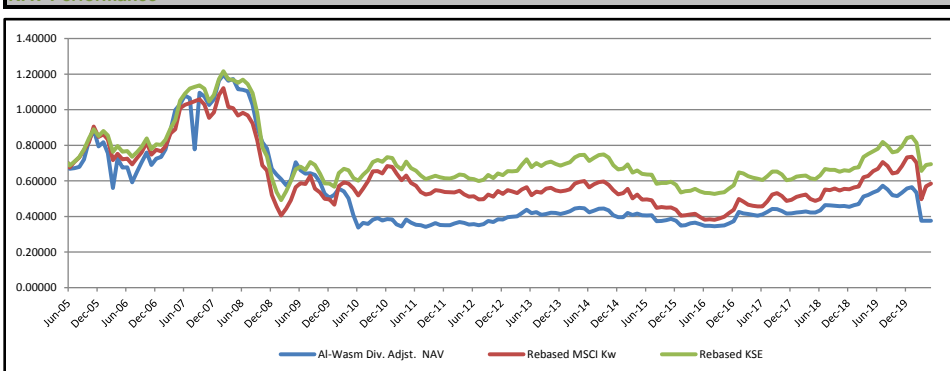
Minimum Subscriber: 1000 Units

Subscription/Redemption: Weekly

Analysis Start: 01/06/2005

Dividends: KD 0.300 P/U on 20/08/2007

NAV Performance

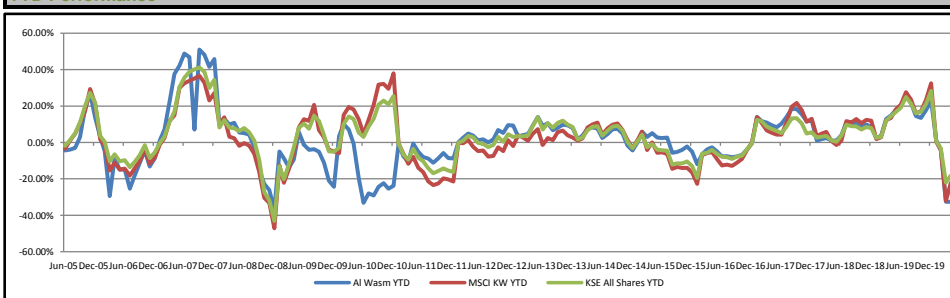


Performance

	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-29.7%	-13.5%	-8.7%	8.3%	-10.2%	-46.2%
KSE All Shares	-9.5%	9.9%	14.7%	30.3%	2.4%	-0.8%
MSCI Kuwait	-10.6%	17.5%	28.3%	53.2%	12.7%	-16.3%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%
2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%
2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%
2020	1.3%	-5.4%	-29.6%	-0.1%	0.2%							

YTD Performance



Sector BreakDown

Commercial Banks	30%
Telecom	5%
Diversified Fin. Serv.	0%
Industrials	0%
Materials	0%
Real Estate	0%
Consumer Goods	0%
Building & Construction	0%

Top 5 Holdings

National Bank Of Kuwait
Kuwait Finance House
Al-Ahli United Bank (B.S.C)
Mobile Telecom. Company
Boubyan Bank

MARKET REVIEW

MSCI Kuwait was the top performer and rose by +4.05% while Kuwait All Share index was able to climb merely +0.68% as large caps lead gains. Performance was driven by gains in Banks and Basic materials while all other sectors lagged.

Kuwait has been particularly cautious with how to proceed amid the crisis and recommended a total lockdown starting May 10 till the end of the month. In support of Saudi Arabia's attempts to balance the oil markets, Kuwait reduced oil output further for the month of June. In other news, the Central Bank of Kuwait asked KFH to reassess its plans for merger with AUB.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.