



# Al-Wasm Fund

## Monthly Report

08 - September - 2021

### Fund Objective

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

### NAV & Performance Vs. Market Indices

	Inception Apr - 2005	Beg. of Year 2021	Beg. of Month Sep - 2021	Current 08/09/2021	Performance			
					Since Previous NAV	Since Previous Month	Year to Date	Since Inception
Net Asset Value (Al-Wasm Fund)	1.000	0.391	0.461	0.459	(0.46%)	(0.09%)	17.35%	(24.14%)
All-Share Index ( PR) (Inception 01/01/2018)	5,235.120	5,546.040	6,786.810	6,786.420	(0.39%)	(0.01%)	22.37%	40.49%

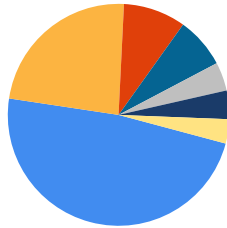
Cash Dividend(Since Inception): 30%

### Top 5 Holdings

1)	Kuwait Finance House	16.97%
2)	National Bank Of Kuwait	14.83%
3)	Ahli United Bank (b.s.c)	12.25%
4)	Mobile Telecommunications Company	9.16%
5)	Agility Public Warehousing Company	7.21%

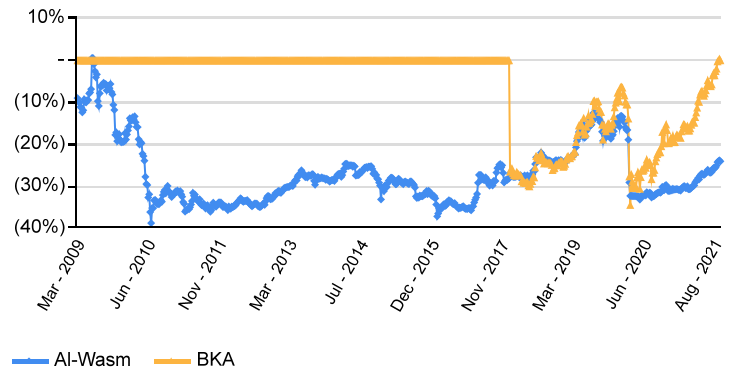
### Sector Distribution

Banks (48.21%)
Industrials (23.41%)
Telecommunications (9.08%)
Financial Services (7.41%)
Consumer Services (4.18%)
Real Estate (4.18%)
Basic Materials (3.53%)



### Historical Performance Summary

Best Month:	16.56%	Up Months:	362	Std Deviation(Fund):	13.07%
Worst Month:	(29.56)%	Down Months:	302	Std Deviation(Index):	4.21%
Avg Monthly:	(0.07)%	Beta:	0.80	Tracking Error:	3.65%



### Terms & Conditions

<b>Fund Name:</b>	Al-Wasm Fund
<b>Fund Manager:</b>	Kuwait Finance & Investment Company
<b>Term of the Fund:</b>	10 yrs (Renewable)
<b>Fund Capital:</b>	KWD 5 To 50 Million
<b>Paid up Capital:</b>	KWD 5,267,498
<b>Net Asset Value:</b>	KWD 2,415,559
<b>Base Currency:</b>	Kuwaiti Dinar
<b>Nominal Value:</b>	KWD 1

<b>Management Fee:</b>	1.25%
<b>Incentive Fee:</b>	10% for over 10% annual return
<b>Net Asset Value:</b>	Weekly basis
<b>Dividends:</b>	Dividends shall be paid at the discretion of the Fund Manager
<b>Registrar</b>	Gulf Clearing Company
<b>Custodian &amp; Investment Controller:</b>	Gulf Clearing Company
<b>Auditors:</b>	Abdulkareem Abdullah Al-Samdan Al-Aiban, Al Osaimi & Partners- Ernst & Young

<b>Minimum Investment:</b>	1,000 units
<b>Subscription and Redemption:</b>	Weekly
<b>Subscription Fee:</b>	1%
<b>Redemption Fee:</b>	N/A