



Al-Wasm Fund

Monthly Report

15 - July - 2021

Fund Objective

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

NAV & Performance Vs. Market Indices

	Inception Apr - 2005	Beg. of Year 2021	Beg. of Month Jul - 2021	Current 15/07/2021	Performance			
					Since Previous NAV	Since Previous Month	Year to Date	Since Inception
Net Asset Value (Al-Wasm Fund)	1.000	0.391	0.432	0.433	0.39%	(0.12%)	10.87%	(26.68%)
All-Share Index (TR) (Inception 01/01/2018)	5,235.120	6,675.860	7,847.030	7,859.520	0.14%	0.16%	17.73%	50.13%

Cash Dividend(Since Inception): 30%

Top 5 Holdings

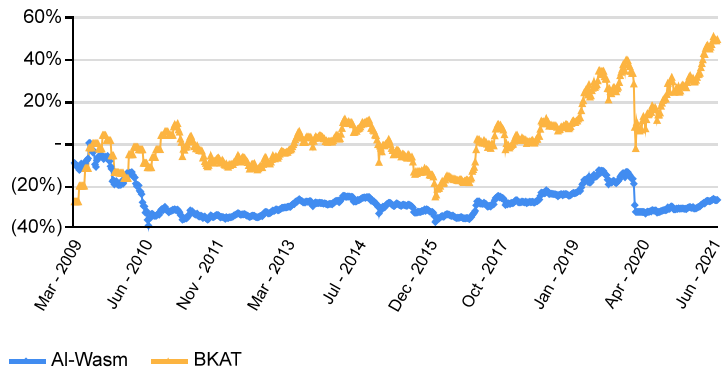
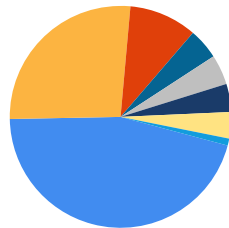
1)	Kuwait Finance House	16.72%
2)	National Bank Of Kuwait	14.36%
3)	Mobile Telecommunications Company	9.47%
4)	Ahli United Bank (b.s.c)	7.87%
5)	Agility Public Warehousing Company	7.24%

Historical Performance Summary

Best Month:	16.56%	Up Months:	358	Std Deviation(Fund):	13.08%
Worst Month:	(29.56)%	Down Months:	304	Std Deviation(Index):	6.69%
Avg Monthly:	(0.10)%	Beta:	0.74	Tracking Error:	3.53%

Sector Distribution

Banks (45.52%)
Industrials (26.73%)
Telecommunications (9.90%)
Financial Services (4.49%)
Real Estate (4.39%)
Basic Materials (4.08%)
Consumer Services (3.88%)
Utilities (1.02%)



Terms & Conditions

Fund Name:	Al-Wasm Fund
Fund Manager:	Kuwait Finance & Investment Company
Term of the Fund:	10 yrs (Renewable)
Fund Capital:	KWD 5 To 50 Million
Paid up Capital:	KWD 5,267,498
Net Asset Value:	KWD 2,282,139
Base Currency:	Kuwaiti Dinar
Nominal Value:	KWD 1

Management Fee:	1.25%
Incentive Fee:	10% for over 10% annual return
Net Asset Value:	Weekly basis
Dividends:	Dividends shall be paid at the discretion of the Fund Manager
Registrar	Gulf Clearing Company
Custodian & Investment Controller:	Gulf Clearing Company
Auditors:	Abdulkareem Abdullah Al-Samdan Al-Aiban, Al Osaimi & Partners- Ernst & Young

Minimum Investment:	1,000 units
Subscription and Redemption:	Weekly
Subscription Fee:	1%
Redemption Fee:	N/A