



# Al-Wasm Fund

## Monthly Report

15 - September - 2021

### Fund Objective

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

### NAV & Performance Vs. Market Indices

	Inception Apr - 2005	Beg. of Year 2021	Beg. of Month Sep - 2021	Current 15/09/2021	Performance			
					Since Previous NAV	Since Previous Month	Year to Date	Since Inception
Net Asset Value (Al-Wasm Fund)	1.000	0.391	0.459	0.461	0.59%	0.49%	18.04%	(23.87%)
All-Share Index ( PR) (Inception 01/01/2018)	4,830.360	5,546.040	6,786.810	6,838.690	0.77%	0.76%	23.31%	41.58%

Cash Dividend(Since Inception): 30%

### Top 5 Holdings

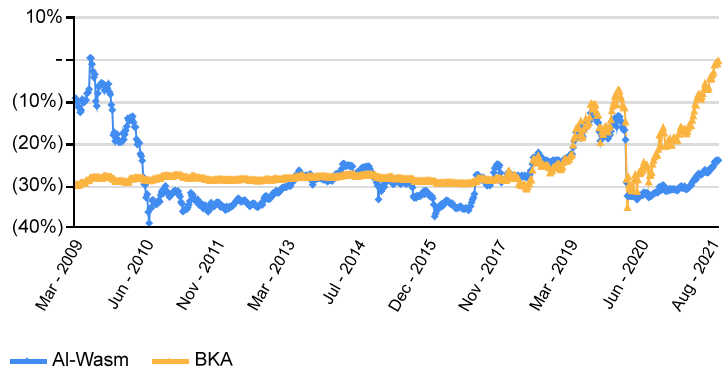
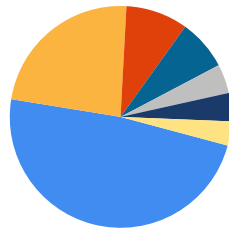
1)	Kuwait Finance House	17.00%
2)	National Bank Of Kuwait	14.91%
3)	Ahli United Bank (b.s.c)	12.40%
4)	Mobile Telecommunications Company	9.14%
5)	Agility Public Warehousing Company	7.16%

### Historical Performance Summary

Best Month:	16.56%	Up Months:	363	Std Deviation(Fund):	13.06%
Worst Month:	(29.56)%	Down Months:	302	Std Deviation(Index):	4.22%
Avg Monthly:	(0.07)%	Beta:	0.84	Tracking Error:	3.63%

### Sector Distribution

Banks (48.38%)
Industrials (23.30%)
Telecommunications (9.05%)
Financial Services (7.39%)
Real Estate (4.26%)
Consumer Services (4.10%)
Basic Materials (3.53%)



### Terms & Conditions

<b>Fund Name:</b>	Al-Wasm Fund	<b>Management Fee:</b>	1.25%
<b>Fund Manager:</b>	Kuwait Finance & Investment Company	<b>Incentive Fee:</b>	10% for over 10% annual return
<b>Term of the Fund:</b>	10 yrs (Renewable)	<b>Net Asset Value:</b>	Weekly basis
<b>Fund Capital:</b>	KWD 5 To 50 Million	<b>Dividends:</b>	Dividends shall be paid at the discretion of the Fund Manager
<b>Paid up Capital:</b>	KWD 5,267,498	<b>Registrar</b>	Gulf Clearing Company
<b>Net Asset Value:</b>	KWD 2,429,707	<b>Custodian &amp; Investment Controller:</b>	Gulf Clearing Company
<b>Base Currency:</b>	Kuwaiti Dinar	<b>Auditors:</b>	Abdulkareem Abdullah Al-Samdan Al-Aiban, Al Osaimi & Partners- Ernst & Young
<b>Nominal Value:</b>	KWD 1		
<b>Minimum Investment:</b>	1,000 units		
<b>Subscription and Redemption:</b>	Weekly		
<b>Subscription Fee:</b>	1%		
<b>Redemption Fee:</b>	N/A		