



Al-Wasm Fund

Monthly Report

31 - July - 2021

Fund Objective

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

NAV & Performance Vs. Market Indices

	Inception Apr - 2005	Beg. of Year 2021	Beg. of Month Jul - 2021	Current 31/07/2021	Performance			
					Since Previous NAV	Since Previous Month	Year to Date	Since Inception
Net Asset Value (Al-Wasm Fund)	1.000	0.391	0.440	0.443	0.69%	2.12%	13.36%	(25.70%)
All-Share Index (TR) (Inception 01/01/2018)	5,235.120	6,675.860	7,847.030	8,089.560	0.58%	3.09%	21.18%	54.52%

Cash Dividend(Since Inception): 30%

Top 5 Holdings

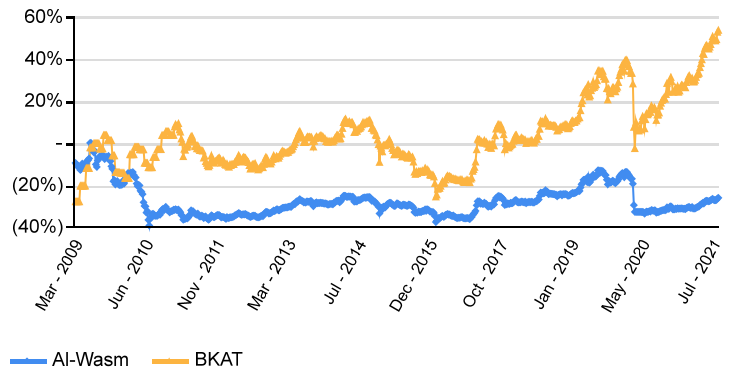
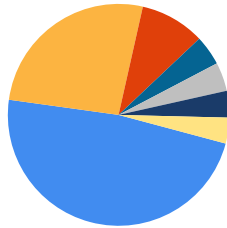
1)	Kuwait Finance House	16.82%
2)	National Bank Of Kuwait	14.67%
3)	Ahli United Bank (b.s.c)	11.41%
4)	Mobile Telecommunications Company	9.36%
5)	Agility Public Warehousing Company	7.44%

Historical Performance Summary

Best Month:	16.56%	Up Months:	360	Std Deviation(Fund):	13.07%
Worst Month:	(29.56)%	Down Months:	303	Std Deviation(Index):	6.69%
Avg Monthly:	(0.09)%	Beta:	0.74	Tracking Error:	3.53%

Sector Distribution

Banks (48.02%)
Industrials (26.34%)
Telecommunications (9.43%)
Financial Services (4.36%)
Real Estate (4.18%)
Consumer Services (3.89%)
Basic Materials (3.78%)



Terms & Conditions

Fund Name:	Al-Wasm Fund	Management Fee:	1.25%
Fund Manager:	Kuwait Finance & Investment Company	Incentive Fee:	10% for over 10% annual return
Term of the Fund:	10 yrs (Renewable)	Net Asset Value:	Weekly basis
Fund Capital:	KWD 5 To 50 Million	Dividends:	Dividends shall be paid at the discretion of the Fund Manager
Paid up Capital:	KWD 5,267,498	Registrar	Gulf Clearing Company
Net Asset Value:	KWD 2,333,414	Custodian & Investment Controller:	Gulf Clearing Company
Base Currency:	Kuwaiti Dinar	Auditors:	Abdulkareem Abdullah Al-Samdan Al-Aiban, Al Osaimi & Partners- Ernst & Young
Nominal Value:	KWD 1		
Minimum Investment:	1,000 units		
Subscription and Redemption:	Weekly		
Subscription Fee:	1%		
Redemption Fee:	N/A		