# AL-Wasm Fund

**Performance Fact Sheet** 

# FACTSHEET | January, 2024

Al-Wasm ····· BKA

ner

(Annual)

0.146

Nov

5.4%

-6.6%

-1.1%

-11.1%

-11 1%

-3.9%

-2.9%

4.1%

3.00%

Dec

-7.9%

3.6%

3.0%

-8.0%

-4.3%

2.2%

-0.3%

-0.2%

YID

9.4%

-6.3%

32 /1%

-36.9%

-24.3%

-23.8%

-8.8%

9.3%

<u>NAV</u> KWD	0.5316	Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
FUND SIZE KWD	2.29 Mn	MTD	7.95%	6.62%	Total Holdings	9	158
FUND SIZE KWD		QTD	7.95%	6.62%	Top 5 Holdings %	84.22%	53.89%
FUND OBJECTIVE:		YID	7.95%	6.62%	Cash Holdings	3.35%	0

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of unlisted companies.

1.00

0.80 0.60

0.40

0.20 0.00

-0.40

-0.60

Volatility

101 Oec 104

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PARAMETERS & FUND DETAILS	<b>CUMULATIVE RETURNS</b>							
Benchmark		Yearly	2 Years	3 Years	4 Years	5 Years	Since Inception	
No specific benchmark is followed; for performance comparison, KSE	AL-Wasm Fund	5.74%	6.07%	33.10%	-5.89%	14.58%	-16.84%	
ALL SHARE MARKET INDEX PR (Since 01/04/2018) and MSCI KUWAIT	All-Share Index ( PR)	-0.12%	-1.12%	26.45%	14.92%	39.62%	50.47%	
INDEX are used	NAV PERFORMANCE							

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Sharp Ratio

Mar

-18.5%

10.2%

-2.7%

-5.5%

-2.7%

-3.3%

2.3%

Benchmark

-0.547

Apr

19.2%

9.3%

0.8%

5.1%

-7.2%

11.2%

-1.0%

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6.41%

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-4.9%

2.5%

4.8%

16.6%

-18.8%

-4.6%

-2.6%

## Custodian Gulf Clearing Company Fees: 0.075% P. A. Investment Controller Gulf Clearing Company Fees: 0.05% P. A. Share Registrar

لوس

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Fund Capital Range:

First public Offering:

Minimum Subscription

Subscription fees:

Fund Structure:

### Auditors

Abdulkareem Abdullah Al-Samdan Al-Aiban, Al Osaimi & Partners- Ernst & Young Fees: KWD 2.250 P.A.

Domicile	Kuwait
Fund Currency	KWD
Fund Capital:	Variable
Fund Capital Range:	KWD 2 To 50 Million



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10 1st

(MTD)

-2.08%

Aug

0.7%

6.7%

0.9%

-6.9%

0.4%

-1.7%

-2.6%

1.7%

(MTD)

0.146

Sep

4.3%

5.6%

1.7%

-12.3%

-1.5%

6.7%

2.7%

5.1%

(Annual)

-0.021

Oct

10.5%

5.4%

-1.9%

-9.3%

-6.3%

2.6%

3.2%

-1.5%

112 400

NUG COD NUP NO ð



Ratio

0.036

Jul

0.4%

-8.6%

-1.1%

-0.8%

-2.8%

7.9%

-0.8%

-1.8%

Jun

0.0%

3.6%

-0.3%

-6.6%

-17.1%

-31%

0.6%

#### Weekly Subscription/Redemption: Fund Fund Benchmark 10/04/2005 Analysis Start 14.77% 19.66% -0.674 KWD 0.300 P/U on15/08/2007 Divedends: FUND MTD % LP65038256 Thomson Reuters Ticker Y/M Jan Feb KFIWASM KK Bloomberg Ticker 2005 Fund Manager's Management 125% 2006 2.1% -5.5% 4.2% 2.7% 2007 0.9% Fees Fund Manager's Incentive Fees 10% for over 10% annual 2008 10.0% 2009 -5.0% -3.9% return 3.5% 6.4% 2010 Fund Manager 2011 -0.5% -7.0% KFIC Invest Company 2012 0.2% 2.4%

Open Ended

22/06/2005

1.000 units

1%

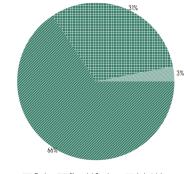
Ta to intest company			LOIL	0.270		2.070		2.070	0.070			0.170			0.270	1.070
			2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%	7.9%
FUND MTD %			2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.9%	-4.4%
			2015	0.2%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%	-5.0%
Hghest Month	19.2%		2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%	-0.6%
Lowest Month	-29.6%		2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%	12.0%
			2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%	8.6%
TOP 5 HOLDINGS	%		2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%	22.8%
			2020	1.4%	-5.5%	-29.6%	-0.1%	0.2%	1.7%	-1.9%	2.4%	1.5%	-0.6%	0.8%	0.0%	-29.9%
Kuwait Finance House		28%	2021	2.2%	-1.8%	2.4%	3.5%	2.6%	1.8%	2.1%	3.6%	0.7%	4.1%	-4.3%	3.8%	22.3%
National Bank Of Kuwait		21%	2022	4.9%	4.7%	7.0%	4.4%	-4.9%	-5.0%	5.8%	-0.5%	-10.1%	3.8%	3.5%	-5.0%	6.8%
National Industries Group (holding)	)	15%	2023	-1.5%	-0.5%	-2.1%	3.2%	-4.7%	2.5%	5.1%	-3.1%	-2.2%	-6.1%	2.8%	3.9%	-3.5%
1. 5	, ,		2024	8.0%												8.0%
Gulf Bank		13%														
Arabi Holding Group Co.		8%						SECTO	R ALLOC	ATION						
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### MARKET COMMENTARY

The Kuwait Stock Exchange succeeded in recording gains during the month of January 2024. The Kuwait Stock Exchange had a staggering increase of +6.6%. In January there was a significant increase in the average daily liquidity, reaching approximately 67 million Kuwaiti dinars, compared to an average of approximately 48 million Kuwaiti dinar in 2023.

For the month of January, the net impact on the All-Share Index rose +6.6% and the Premier Market index witnessed a gain of +6.5%. The Main Market Index went up +7.2%, and the Main 50 Index witnessed an increase of +7.9% during January 2024. This rise was backed by expectations of improved corporate profits and that there would be high dividends for the year 2023. Simultaneously, the market supported the new government formation and was keen on the upcoming development plans and economic diversification, which helped convey optimism. In addition, oil prices maintained good levels that help provide the necessary liquidity. The Kuwait Stock Exchange received support from the US Federal Reserves signals to begin reducing interest rates, and expectations indicate that May or June of this year will witness the first reduction, which will have a positive impact on most sectors.

In terms of the sectors' performance, eleven out of thirteen sectors were positive at the start of the year 2024. The technology sector witnessed the biggest increase of +248.4%, followed by Financial +12.0%, Industrials +8.4%, Telecommunications and Energy both increased +7.7%. Consumer Staples increased +7.1%, Banks went up +6.6%, as well as the Insurance, Basic Materials, Real Estate, and Health Care sectors rose +3.0%, +2.0%, +0.9%, and +0.1% respectively. The two losing sectors were Utilities and consumer discretionary which decreased by -1.7% and -1.3% respectively.



### Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

Tower, Building# 2 hmad Al Jaber St one: 1889000 x 21521 Safat 13037 Kuwait

