

Al-Wasm Fund

Performance Fact Sheet

<u>NAV</u> KWD	0.5021	Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
		MTD	-3.14%	-3.42%	Total Holdings	15	158
<u>FUND SIZE</u> KWD	2.46 Mn	QTD	1.80%	-0.34%	Top 5 Holdings %	70.25%	54.27%
		Vm	-1 65%	_3 93%	Cash Holdings	0 67 %	n

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to10% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Benchmark No specific benchmark is followed; for performance comparison, KSE

ALL SHARE MARKET INDEX PR (Since 01/04/2018) and MSCI KUWAIT INDEX are used

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment Controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors Abdulkareem Abdullah Al-Samdan

Al-Aiban, Al Osaimi & Partners- Ernst & Young Fees: KWD 2.250 P.A.

Domicile KWD **Fund Currency** Fund Capital: Variable

KWD 2 To 50 Million Fund Capital Range: Fund Structure: Open Ended

22/06/2005 First public Offering: Subscription fees: 1.000 units Minimum Subscription

Weekly Subscription/Redemption: 10/04/2005 **Analysis Start** KWD 0.300 P/U on15/08/20 Divedends: LP65038256

Thomson Reuters Ticker KFIWASM KK **Bloomberg Ticker** Fund Manager's Management 1 25% Fees

Fund Manager's Incentive Fees 10% for over 10% annual return Fund Manager

FUND MTD %	
Highest Month	19.2%
Lowest Month	-29.6%
TOP 5 HOLDINGS	%

Kuwait Finance House 27% National Bank Of Kuwait 16% 14% National Industries Group (holding) Gulf Bank 7%

CUMULATIVE RETURNS

	Yearly	2 Years	3 Years	4 Years	5 Years	Since Inception
AL-Wasm Fund	-9.78%	9.38%	30.69%	-9.01%	8.49%	-19.79%
All-Share Index (PR)	-9.12%	3.23%	32.33%	17.92%	36.50%	45.04%

NAV PERFORMANCE



YTD PERFORMANCE



RISK METRICS

Volatility		/ Sharp Ratio		Tracking Information Error Ratio		Alpha (MTD)	Beta (MTD)	Alpha (Annual)	Beta (Annual)	Risk Free Rate			
Fund	Benchmar	k Fu	ınd	Benchmark									
14.81%	19.80%	-0.	.681	-0.548	6.48%	0.	035	-2.21%	0.139	-0.022	0.139	3	.00%
ENDM	TD 9/												
	ID %												
Y/M	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005							0.4%	0.7%	4.3%	10.5%	5.4%	-7.9%	9.4%
2006	2.1%	-5.5%	-18.5%	19.2%	-4.9%	0.0%	-8.6%	6.7%	5.6%	5.4%	-6.6%	3.6%	-6.3%
2007	0.9%	4.2%	10.2%	9.3%	2.5%	3.6%	-1.1%	0.9%	1.7%	-1.9%	-4.4%	3.0%	32.4%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-11.1%	-8.0%	-36.9%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%	-24.3%
2010	3.5%	6.4%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%	-23.8%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%	-8.8%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%	9.3%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%	7.9%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.9%	-4.4%
2015	0.2%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%	-5.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%	-0.6%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%	12.0%
2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%	8.6%
2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%	22.8%
2020	1.4%	-5.5%	-29.6%	-0.1%	0.2%	1.7%	-1.9%	2.4%	1.5%	-0.6%	0.8%	0.0%	-29.9%
2021	2.2%	-1.8%	2.4%	3.5%	2.6%	1.8%	2.1%	3.6%	0.7%	4.1%	-4.3%	3.8%	22.3%
2022	4.9%	4.7%	7.0%	4.4%	-4.9%	-5.0%	5.8%	-0.5%	-10.1%	3.8%	3.5%	-5.0%	6.8%
2023	-1.5%	-0.5%	-2.1%	3.2%	-4.7%	2.5%	5.1%	-3.1%					-2.2%
	Fund 14.81% FUND M Y/M 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021	Fund Benchmai 14.81% 19.80% FUND MTD % Y/M Jan 2005 21% 2007 0.9% 2008 10.0% 2010 3.5% 2011 -0.5% 2012 0.2% 2013 3.3% 2014 1.7% 2015 0.2% 2016 -7.2% 2017 14.0% 2018 1.0% 2019 2.3% 2020 1.4% 2021 2.2% 2020 1.4%	Fund Benchmark FL 14.81% 19.80% -0. FUND MTD % YM Jan Feb 2005 2006 2.1% -5.5% 2007 0.9% 4.2% 2008 10.0% 2.7% 2010 3.5% -3.9% 2010 3.5% -7.0% 2011 -0.5% -7.0% 2012 0.2% 2.4% 2013 3.3% 0.7% 2014 1.7% 2.2% 2015 0.2% 5.8% 2016 -7.2% 0.8% 2017 14.0% -2.0% 2018 1.0% 0.7% 2019 2.3% 1.3% 2020 1.4% -5.5% 2021 2.2% -1.8% 2022 4.9% 4.7%	Fund Benchmark Fund 14.81% 19.80% -0.681 FUND NTD % Y/M Jan Feb Mar 2005 2006 21½ -5.5% -18.5% 2007 0.9% 4.2% 10.2% 2008 10.0% 2.7% -2.7% 2010 3.5% 6.4% -2.7% 2011 -0.5% -7.0% -3.3% 2012 0.2% 2.4% 2.3% 2013 3.3% 0.7% 0.5% 2014 1.7% 2.2% 3.5% 2014 1.7% 2.2% 3.5% 2016 -7.2% 0.8% 2.8% 2017 14.0% -2.0% -0.7% 2018 1.0% 0.7% 0.7% 2019 2.3% 1.3% 9.0% 2020 1.4% -5.5% -2.96% 2021 2.2% -1.8% 2.4%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 FUND MTD % Y/M Jan Feb Mar Apr 2005 2006 21½ -5.5½ -18.5½ 19.2% 2007 0.9½ 4.2½ 10.2½ 9.3% 2008 10.0% 2.7% -2.7% 0.8% 2009 -5.0% -3.9% -5.5½ 51½ 2010 3.5% 6.4% -2.7% -7.2% 2011 -0.5% -7.0% -3.3% 11.2% 2012 0.2½ 2.4% 2.3% -1.0% 2013 3.3% 0.7% 0.5% 4.6% 2014 1.7% 2.2% 3.5% 0.6% 2014 1.7% 2.2% 3.5% 0.6% 2015 0.2½ 5.8% -2.7% 2.1% 2016 -7.2% 0.8% 2.8% 1.2% 2017 14.0% -2.0% -0.7% -1.3% 2018 1.0% 0.7% 0.7% -1.3% 2019 2.3% 1.3% 9.0% 1.7% 2020 1.4% -5.5% -29.6% -0.1% 2021 2.2% -1.8% 2.4½ 3.5%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% FUND MTD % Y/M Jan Feb Mar Apr May 2005 2006 2.1% -5.5% -18.5% 19.2% -4.9% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 2008 10.0% 2.7% -2.7% 0.8% -4.8% 2009 -5.0% -3.9% -5.5% 5.1% 16.6% 2010 3.5% 6.4% -2.7% -7.2% -18.8% 2011 -0.5% -7.0% -3.3% 11.2% -4.6% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 2013 3.3% 0.7% 0.5% 4.6% 4.3% 2014 1.7% 2.2% 3.5% 0.6% -0.5% 2015 0.2% 5.8% -2.7% 2.1% -2.4% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% 2017 14.0% -2.0% -0.7% -1.3% -1.0% 2018 1.0% 0.7% 0.7% -1.3% -1.0% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2020 1.4% -5.5% -29.6% -0.1% 0.2% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 2022 4.9% 4.7% 7.0% 4.4% -6.9%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0. FUND MTD % Y/M Jan Feb Mar Apr May Jun 2005 2006 2.1% -5.5% -18.5% 19.2% -4.9% 0.0% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 3.6% 2008 10.0% 2.7% -2.7% 0.8% -4.8% -0.3% 2009 -5.0% -3.9% -5.5% 5.1% 16.6% -6.6% 2010 3.5% 6.4% -2.7% -7.2% -18.8% -11.1% 2011 -0.5% -7.0% -3.3% 11.2% -4.6% -3.1% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 0.6% 2013 3.3% 0.7% 0.5% 4.6% 4.3% -4.3% 2014 1.7% 2.2% 3.5% 0.6% -0.5% -4.8% 2015 0.2% 5.8% -2.7% 2.1% -2.4% -0.2% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% -0.2% 2017 14.0% -2.0% -0.7% -1.3% -1.0% 1.7% 2018 1.0% 0.7% -1.3% -1.0% 1.7% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 2020 1.4% -5.5% -2.9.6% -0.1% 0.0% 2.9% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 2020 1.4% -5.5% -2.9.6% -0.1% 0.2% 1.7% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 1.8% 2022 4.9% 4.7% 7.0% 4.4% -4.9% -5.50%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0.035 FUND MTD % Y/M Jan Feb Mar Apr May Jun Jul 2005	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0.035 -2.21% FUND MTD % Y/M Jan Feb Mar Apr May Jun Jul Aug 2005 - 0.4% 0.7% 2006 2.1% -5.5% -18.5% 19.2% -4.9% 0.0% -8.6% 6.7% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 3.6% -1.1% 0.9% 2008 10.0% 2.7% -2.7% 0.8% -4.8% -0.3% -0.8% -0.8% 2009 -5.0% -3.9% -5.5% 5.1% 16.6% -6.6% -2.8% 0.4% 2010 3.55% 6.4% -2.7% -7.2% -1.88% -17.1% 7.9% -1.7% 2011 -0.5% -7.0% -3.3% 11.2% -4.6% -3.1% -0.8% -2.6% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 0.6% -1.8% 1.7% 2013 3.3% 0.7% 0.5% 4.6% 4.3% -4.3% 1.3% -3.4% 2014 1.7% 2.2% 3.5% 0.6% -0.5% -4.8% 2.1% 2.5% 2015 0.2% 5.8% -2.7% 2.1% -2.4% -0.2% 0.2% -8.1% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% -2.8% 0.1% -0.6% 2017 14.0% -2.0% -0.7% -1.3% 0.0% 2.9% 6.8% -0.3% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 4.9% -3.7% 2020 1.4% -5.5% -2.96% -0.1% 0.2% 1.7% 1.9% 2.4% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 1.8% 2.1% 3.6% 2022 4.9% 4.7% 7.0% 4.4% -4.9% -5.5% 5.8% -0.5%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0.035 -2.21% 0.139 FUND MTD % Y/M Jan Feb Mar Apr May Jun Jul Aug Sep 2005 - 0.4% 0.7% 4.3% 2006 2.1% -5.5% -18.5% 19.2% -4.9% 0.0% -8.6% 6.7% 5.6% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 3.6% -1.1% 0.9% 1.7% 2008 10.0% 2.7% -2.7% 0.8% -4.8% -0.3% -0.8% -6.9% -1.23% 2009 -5.0% -3.9% -5.5% 5.1% 16.6% -6.6% -2.8% 0.4% -1.5% 2010 3.5% 6.4% -2.7% -7.2% -18.8% -17.1% 7.9% -1.7% 6.7% 2011 -0.5% -7.0% -3.3% 11.2% -4.6% -3.1% -0.8% -2.6% 2.7% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 0.6% -1.8% 1.7% 5.1% 2013 3.3% 0.7% 0.5% 4.6% 4.3% -4.3% 1.3% -3.4% 1.2% 2014 1.7% 2.2% 3.5% 0.6% -0.5% -4.8% 2.1% 2.5% 0.2% 2015 0.2% 5.8% -2.7% 2.1% -2.4% -2.2% 0.2% -8.1% 0.5% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% -2.2% 0.1% -0.6% 0.5% 2017 14.0% -2.0% -0.7% -1.3% -1.0% 1.7% 1.7% 3.4% 3.9% -0.1% 2018 1.0% 0.7% 0.7% -1.3% -1.0% 1.7% 1.7% 3.4% 3.9% -0.1% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 4.9% -3.7% -5.9% 2020 1.4% -5.5% -2.9.6% -0.1% 0.2% 1.7% -1.9% 2.4% 1.5% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 1.8% 2.1% 3.6% 0.7% 2022 4.9% 4.7% 7.0% 4.4% -4.4% -5.5% 5.8% -0.5% -10.1%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0.035 -2.21% 0.139 -0.022 FUND MTD % Y/M Jan Feb Mar Apr May Jun Jul Aug Sep Oct 2005 - 0.4% 0.7% 4.3% 10.5% 2006 2.1% -5.5% -18.5% 19.2% -4.9% 0.0% -8.6% 6.7% 5.6% 5.4% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 3.6% -1.1% 0.9% 1.7% 19% 2008 10.0% 2.7% -2.7% 0.8% -4.8% -0.3% -0.8% -6.9% -12.3% -9.3% 2009 -5.0% -3.9% -5.5% 5.1% 16.6% -6.6% -2.8% 0.4% -1.5% -6.3% 2010 3.5% 6.4% -2.7% -7.2% -18.8% -17.1% 7.9% 1.7% 6.7% 2.6% 2011 -0.5% -7.0% -3.3% 11.2% -4.6% -3.1% -0.8% 2.6% 2.7% 3.2% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 0.6% -1.8% 1.7% 5.1% 1.5% 2013 3.3% 0.7% 0.5% 4.6% 4.3% -4.3% 1.3% -3.4% 1.2% 1.5% 2014 1.7% 2.2% 3.5% 0.6% -0.5% -4.8% 2.1% 2.5% 0.2% -2.5% 2015 0.2% 5.8% -2.7% 2.1% -2.4% -0.2% 0.2% -8.1% 0.5% 1.2% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% -0.2% 0.2% -8.1% 0.5% 1.2% 2017 14.0% -2.0% -0.7% 1.3% 0.0% 2.9% 6.8% -0.3% -0.5% -0.0% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 4.9% -3.7% -5.5% -0.9% 2020 1.4% -5.5% -2.9.6% -0.1% 0.2% 1.7% 1.9% 2.4% 1.5% -0.6% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 1.7% 2.1% 4.9% -3.7% -5.9% -0.9% 2020 1.4% -5.5% -2.9.6% -0.1% 0.2% 1.7% -1.9% 2.4% 1.5% -0.6% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 1.8% 2.1% 3.6% 0.7% 4.1% 2022 4.9% 4.7% 7.0% 4.4% -4.9% -5.0% 5.8% -0.5% -10.1% 3.8%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0.035 -2.21% 0.139 -0.022 0.139 FUND MTD % Y/M Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov 2005 - 0.4% 0.7% 4.3% 10.5% 5.4% 2006 2.1% -5.5% -18.5% 19.2% -4.9% 0.0% -8.6% 6.7% 5.6% 5.4% -6.6% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 3.6% -1.1% 0.9% 11.7% -1.9% -4.4% 2008 10.0% 2.7% -2.7% 0.8% -4.8% -0.3% -0.8% -6.9% -12.3% -9.3% -1.11% 2010 3.55% 6.4% -2.7% -7.2% -18.8% -17.1% 7.9% 1.7% 6.7% 2.6% -3.9% 2011 -0.5% -7.0% -3.3% 11.2% -4.6% -3.1% -0.8% 2.6% 2.7% 3.2% -2.9% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 0.6% -1.8% 1.7% 5.1% 5.1% 5.1% 1.5% -0.3% 2013 3.3% 0.7% 0.5% 4.6% 4.3% -4.3% 1.3% -3.4% 12% 1.5% -0.3% 2014 1.7% 2.2% 3.5% 0.6% -0.5% -4.8% 1.3% -3.4% 12% 1.5% -0.3% 2015 0.2% 5.8% -2.7% 2.1% -2.4% -0.2% 0.2% -8.1% 0.5% 0.5% 0.5% 0.9% 3.0% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% -2.8% 0.1% -0.6% 0.5% 0.5% 0.9% 3.0% 2017 14.0% -2.0% -0.7% 1.3% 0.0% 2.9% 6.8% -0.3% -0.5% 0.0% 0.3% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 4.9% -3.7% -5.9% 0.9% 3.8% 2020 1.4% -5.5% -2.96% -0.1% 0.2% 1.7% 1.9% 2.4% 1.5% -0.0% 0.8% 2021 2.2% -1.8% 2.4% 3.5% 2.6% 1.8% 2.1% 3.6% 0.7% 4.1% -4.3% 2022 4.4% 4.7% 7.0% 4.4% -4.9% -5.0% 5.8% -0.5% -0.5% 1.01% 3.8% 3.5%	Fund Benchmark Fund Benchmark 14.81% 19.80% -0.681 -0.548 6.48% 0.035 -2.21% 0.139 -0.022 0.139 3 FUND MTD % Y/M Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2005 - 0.4% 0.7% 4.3% 10.5% 5.4% -7.9% 2006 2.1% -5.5% -18.5% 19.2% -4.9% 0.0% -8.6% 6.7% 5.6% 5.4% -6.6% 3.6% 2007 0.9% 4.2% 10.2% 9.3% 2.5% 3.6% -1.1% 0.9% 11.7% -1.9% -4.4% 3.0% 2008 10.0% 2.7% -2.7% 0.8% -4.8% -0.3% -0.8% -6.9% -12.3% -9.3% -1.11% -4.3% 2010 3.5% 6.4% -2.7% -7.2% -18.8% -17.1% 0.9% 1.7% 6.7% 2.6% -3.9% 2.2% 2011 -0.5% -7.0% -3.3% 1.2½ -4.6% -3.1% -0.8% -1.6% 2.2% 2.2% 3.2% -2.9% 0.3% 2012 0.2% 2.4% 2.3% -1.0% -2.6% 0.6% -1.8% 1.7% 5.1% 1.5% -6.3% -1.1% 0.2% 2013 3.3% 0.7% 0.5% 4.6% 4.3% -4.3% 1.3% -3.4% 1.2% 1.5% -0.3% -1.4% 2014 1.7% 2.2% 3.5% 0.6% -0.5% -4.8% 1.3% -3.4% 1.2% 1.5% -0.3% -1.4% 2015 0.2% 5.8% -2.7% 2.1% -2.4% -0.8% 1.3% -3.4% 1.2% 1.5% -0.3% -1.4% 2016 -7.2% 0.8% 2.8% 1.2% -2.4% -2.8% 0.1% -0.6% 0.5% 0.5% 0.9% 3.0% 3.5% 2017 14.0% -2.0% -0.7% 1.3% 0.0% 2.9% 6.8% 0.3% -0.5% 0.0% 0.9% 3.0% 3.5% 2019 2.3% 1.3% 9.0% 1.7% 2.7% 2.1% 4.9% -3.7% -5.5% 0.0% 0.9% 3.8% 4.3% 2020 1.4% -5.5% -2.9.6% -0.1% 0.2% 1.7% 1.9% 2.4% 1.5% -0.0% 0.9% 3.8% 4.3% 2020 4.4% 4.7% 7.0% 4.4% -4.9% -5.0% 5.8% -0.5% -0.5% -1.01% 3.8% 3.5% -5.0%

SECTOR ALLOCATION

MARKET COMMENTARY

Humansoft Holding Co.

KFIC Invest Company

A decline dominated the main indices of the Kuwait Stock Exchange during the trading sessions of August 2023. The negative impact was primarily generated by the major decline in liquidity, disturbing global equity markets performance and lack of investors' sentiment. Although, the reasons behind it were not fundamental, but due to the attraction of some information, reports, and global credit ratings that affect investor behavior.

6%

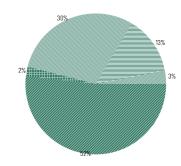
Kuwait's parliament approved the draft budget for the year 2023-24, which forecasts a fiscal deficit of KD 6.8 billion. Kuwait's CPI inflation stood at 3.8% y/y in July, remaining unchanged on m/m basis.

The net impact on the All-Share Index fell by -3.4% and the Premier Market index witnessed a decrease of -4.5% during

August 2023. The Main Market Index and the Main 50 Index both witnessed an increase of +1.1%.

In terms of the sectors' performance, the Health Care, Insurance, and Technologies were the only gainers during the month, up by 6.5%, 3.3%, and 0.9% respectively. However, the Consumer Discretionary sector lead all declining sectors with -7.0% in the month of August. Followed by Industrials, Utilities, Banks, Real Estate, Consumer Staples, Financial Services and

Telecommunications sector with -5.9%, -4.0%, -3.6%, -2.8%, -2.1%, -1.7%, and -0.8% in order. In addition to Basic Materials and Energy, who were both losers with -0.3%.



Banks Consumer Services Financial Services Industrials Industrials

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

